# Annual Financial Report
## Financial Overview
## 2024

The Annual Financial Report of Uzbekistan State World Languages University (UzSWLU) presents the University's financial performance for the fiscal year ending **2024**. The report has been prepared in accordance with the Law of the Republic of Uzbekistan **"On Accounting" (No. ZRU-598)** and relevant financial regulations issued by the Ministry of Higher Education, Science and Innovation and the Ministry of Finance.

Financial management at UzSWLU is based on the principles of accountability, transparency, financial sustainability, and efficient resource allocation. The University's financial resources support academic development, research and innovation, digital transformation, campus infrastructure, student services, and institutional sustainability programmes.

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# Publication Record

| Fiscal Year | Report Published | Total Budget (USD) |
|---|---|---|
| 2021 | March 2022 | 15,900,000 |
| 2022 | March 2023 | 17,100,000 |
| 2023 | March 2024 | 18,500,000 |
| **2024** | **March 2025** | **20,200,000** |

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# Revenue Structure (Fiscal Year 2024)

University revenue is generated through diversified funding sources that ensure stable institutional operations and long-term development.

| Revenue Source | Share | Amount (USD) |
|---|---|---|
| Government Operating Subsidy | 57% | 11,514,000 |
| Tuition and Contract Fees | 27% | 5,454,000 |
| Research and Innovation Grants | 9% | 1,818,000 |
| Professional Development and Educational Services | 5% | 1,010,000 |
| Other Operating Income | 2% | 404,000 |
| **Total Revenue** | **100%** | **20,200,000** |

Government funding remained the University's principal source of revenue, while tuition fees and externally funded research projects continued to strengthen the University's financial sustainability.

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# Expenditure Structure (Fiscal Year 2024)

University expenditure supported teaching, research, infrastructure development, digitalisation, and sustainability initiatives.

| Expenditure Category | Share | Amount (USD) |
|---|---|---|
| Academic Staff Salaries and Benefits | 40.0% | 8,080,000 |
| Sustainability Programmes | 21.8% | 4,403,600 |
| Infrastructure, Utilities and Maintenance | 22.0% | 4,444,000 |
| Research and Innovation Activities | 7.0% | 1,414,000 |
| Administrative and Support Services | 6.0% | 1,212,000 |
| Student Services and Other Operational Costs | 3.2% | 646,400 |
| **Total Expenditure** | **100%** | **20,200,000** |

Academic activities represented the largest expenditure category, while more than one-fifth of the annual budget was invested in sustainability programmes supporting long-term institutional development.

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# Sustainability Investment Allocation

During **2024**, UzSWLU invested **USD 4,403,600**, representing **21.8%** of the University's total operating budget, in sustainability-related programmes and infrastructure.

| Investment Area | Budget (USD) |
|---|---|
| Renewable Energy and Solar Infrastructure | 980,000 |
| Smart Buildings and Energy Management | 640,000 |
| Water Management and Water Efficiency | 380,000 |
| Waste Management and Circular Economy | 430,000 |
| Sustainable Transportation | 480,000 |
| Sustainability Education and Research | 570,000 |
| Green Infrastructure and Biodiversity | 923,600 |
| **Total Sustainability Investment** | **4,403,600** |

Funding supported the expansion of solar energy systems, smart campus technologies, water conservation measures, waste reduction initiatives, sustainability education, and biodiversity enhancement across university campuses.

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# Research and Innovation Funding

Research investment continued to strengthen scientific capacity and international cooperation.

| Funding Source | Amount (USD) |
|---|---|
| Government Research Grants | 720,000 |
| International Research Projects | 370,000 |
| Internal University Research Grants | 190,000 |
| Innovation and Commercialisation Programmes | 134,000 |
| **Total Research Funding** | **1,414,000** |

Research funding supported projects in linguistics, translation studies, educational technologies, digital transformation, applied research, and sustainability-related initiatives.

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# Multi-Year Financial Performance

| Year | Total Budget (USD) | Sustainability Budget (USD) | Sustainability Share |
|---|---|---|---|
| 2021 | 15,900,000 | 2,760,000 | 17.4% |
| 2022 | 17,100,000 | 3,150,000 | 18.4% |
| 2023 | 18,500,000 | 3,737,000 | 20.2% |
| **2024** | **20,200,000** | **4,403,600** | **21.8%** |

Between 2021 and 2024, the University's total operating budget increased by approximately **27%**, while sustainability investment grew from **USD 2.76 million** to **USD 4.40 million**, demonstrating the University's increasing commitment to sustainable institutional development.

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# Capital Investment

Major capital investment during 2024 focused on strengthening academic infrastructure, improving digital services, and enhancing environmental sustainability.

| Capital Project | Investment Priority |
|---|---|
| Solar Photovoltaic Installation | Renewable Energy Infrastructure |
| Smart Building Management System | Energy Efficiency |
| ICT Infrastructure Modernisation | Digital Transformation |
| Classroom and Laboratory Renovation | Academic Infrastructure |
| Campus Landscape Improvement | Green Campus Development |
| Water Efficiency Infrastructure | Resource Conservation |

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# Financial Management

Financial planning, budget implementation, and expenditure monitoring are coordinated by the Finance Department in cooperation with the Rectorate and relevant administrative units. Annual budgets are approved through the University's financial planning process and monitored using integrated financial management systems. Financial resources are allocated according to institutional priorities, procurement regulations, and approved operational plans, ensuring transparent, accountable, and efficient management of public and institutional funds throughout the fiscal year.