



UZBEKISTAN STATE WORLD LANGUAGES UNIVERSITY

POLICY ON DIVESTING INVESTMENTS FROM CARBON-INTENSIVE ENERGY INDUSTRIES

Uzbekistan State World Languages University

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Revised: **August 2024**

Introduction and Commitment to Sustainability

Uzbekistan State World Languages University (UzSWLU) recognizes its responsibility in addressing climate change and is committed to contributing to the United Nations Sustainable Development Goals (SDGs). The University aims to reduce its environmental impact through active investment management and divestment from carbon-intensive industries, such as coal and oil.

Objectives

The goal of this policy is to formally establish the University's commitment to reducing its carbon footprint by divesting from companies engaged in carbon-intensive industries. Key objectives include:

- Reducing financial support for companies involved in coal and oil extraction.
- Increasing transparency regarding the University's investments.
- Redirecting funds to support sustainable and renewable energy initiatives.

Principles and Actions

- No Future Investments: the University commits to avoiding any future investments in companies engaged in coal and oil extraction.
- Exit from Existing Investments: the University will, within three years of approval, exit all existing investments in coal and oil companies.
- Support for Sustainable Initiatives: the University will redirect its investments to support companies engaged in green energy and sustainable technologies.

Implementation and Monitoring

Monitoring and Reporting: the University's financial department, in collaboration with the Sustainability Committee, publishes an annual report on investment activities, including progress toward divestment from carbon-intensive sectors.

Collaboration and Education: the University conducts educational activities to raise awareness among staff and students regarding sustainable development and the importance of divestment from carbon-intensive industries.

Public Reporting and Transparency

The University is committed to maintaining a high level of transparency regarding its investment decisions. This policy is made publicly available on the official University website, and an annual report on progress made under this policy is also accessible to the public and stakeholders.

Contribution to Sustainable Development Goals

This policy contributes to the following Sustainable Development Goals (SDGs):

- SDG 7: Affordable and Clean Energy — by supporting investments in renewable energy sources.
- SDG 13: Climate Action — by reducing funding to carbon-intensive industries and minimizing the University's carbon footprint.



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Conclusion

Uzbekistan State World Languages University is committed to pursuing a sustainable investment policy to combat climate change and support an environmentally sustainable future. Divesting from carbon-intensive industries is a crucial step toward global sustainability.